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# Grain Market News

## QUARTERLY SUMMARY AND STATISTICS

GRAIN DIVISION

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Grain prices advanced moderately during the October-January period reflecting in part the good export demand and generally favorable feeding ratios for feed grains. Grain prices in January were mostly above a year ago with the exception of grain sorghum, soybeans and flaxseed. Stocks of feed grains on January 1 were 4 percent above a year ago but less than the 5-year average. Wheat stocks were the smallest in 12 years while soybean stocks were 18 percent above the previous record two years earlier.

WHEAT ... prices generally advanced in the October-January period with the greatest increase for soft red winter. Prices of this class went up 12-15¢ per bushel due in part to the good export demand and relatively short supplies. Hard winter in the Midwest, and white wheat in the Pacific Northwest gained 4-5¢ per bushel. Spring wheat advanced only 1¢ for ordinary protein and 3-4¢ for the higher protein grades. Stocks of wheat in all positions, January 1, totaled 1,339 million bushels, 110 million less than a year earlier and the smallest since 1954. Of the total stocks 753 million were either owned by Commodity Credit Corporation or under loan. Farmers put 150 million bushels of 1965-crop wheat under price support through December 31 -- 14 million less than a year earlier. Exports of wheat and flour, July through December, totaled 393 million bushels, slightly above last year's record. Milling of wheat for flour at about 300 million bushels was a little more than a year earlier but below average. Wheat supplies in Canada for 1965-66 total 1,193 million bushels -- 133 million more than for 1964-65. Canadian exports of wheat and flour totaled a record 280 million bushels August through December this season as against 197 million the same months of 1964.

RYE ... prices thus far this season averaged 9¢ per bushel below the same months a year earlier due in part to the larger supplies and only moderate exports. However, prices in January at Minneapolis were 6¢ per bushel above a year ago. Rye stocks of 28.5 million bushels were 34 percent above last year. Exports of 1.5 million bushels were somewhat more than the previous year but sharply below the 5-year average. Consumption of rye for alcohol and for milling the first half of the season was about the same as last year and the average. CCC owned stocks of 5.7 million bushels were sharply above recent years.

CORN ... prices generally advanced during the October-January period despite the record crop. Record exports and favorable feeding ratios provided strength to the market. Prices at principal terminals the first three weeks of January averaged 12¢ per bushel above October and 3¢ above January 1965. Farm prices, October-December this season were 5¢ below the same months last season. Stocks of corn in all positions on January 1 totaled 4.1 billion bushels. This is 143 million more than last year but 326 million less than the 5-year January 1 average. Of the total stocks, CCC owned 530 million with an additional 458

million under loan or resale. Exports of 188 million bushels of corn the first quarter were the largest of record. The wet milling industry also used a record 51 million bushels of corn. Around 995 million bushels of corn were fed the first quarter -- 40 million above last year and 85 million above average. The number of grain consuming animal units fed in 1965-66 is currently estimated at 168 million compared with 167.3 million in 1964-65 and 169.5 the 5-year average. On this basis 5.9 bushels of corn were fed per animal unit the first quarter this season as against 5.7 last season and 5.4 bushels the average.

CATS ... prices advanced during the October-January period reflecting in part the large exports. Market prices in January were around a penny below a year ago. Stocks of cats on January 1 totaled 783 million as against 710 million on January 1, 1965. Disappearance the first half of the season, mainly for feed totaled 460 million -- the smallest in recent years. Exports of nearly 22 million were the second largest in 25 years of record and compare with less than 3 million last year.

BARLEY.... prices at the farm, October-December, averaged nearly 6¢ per bushel above the same months in 1964. Market prices for choice malting barley at Minneapolis in January were 8¢ above a year ago while feed barley was 16¢ higher at Portland but only 2¢ higher at Los Angeles. Stocks in all positions on January 1 at 313 million were the second smallest since 1957 -- 2 million more than a year ago. Disappearance of 204 million the first half of the season was the smallest since 1954. Exports of 36 million were 4 million above last year but 4 million below average. While industrial usage, mainly for beer was at last year's high level, consumption for feed totaled only 115 million as against 150 million the year before.

GRAIN SORGHUM ... prices at the farm for October-December averaged 13¢ per cwt. below a year earlier reflecting the record production and continued large stocks. Market prices in January were 17-18¢ per cwt. below a year earlier. Stocks of 554 million cwt. on January 1 were 20 million above last year but slightly below average. Of the total stocks, CCC owned 276 million with an additional 61 million cwt. under loan or resale. Exports of 27 million cwt. the first quarter was the largest of record, nearly double last year or the average. The quantity remaining for feed at 107 million cwt. was 18 million above a year earlier.

SOYBEAN ... prices at Illinois points for October through January averaged 17¢ per bushel below a year earlier reflecting the largest crop of record. Prices at these points in January were 11¢ below January 1965. Stocks of 619 million bushels on January 1 were 92 million more than a year ago. Crushings of 172 million, September through December, and exports of 104 million were both well above the record of a year ago. Through December 31 farmers had put 67 million bushels of 1965-crop soybeans under price support as against only 18 million a year earlier.

FLAXSEED ... averaged \$3.01 per bushel at Minneapolis the first part of January compared with \$3.11 in July and \$3.18 a year ago. Flaxseed stocks of 32 million are 9 million more than a year earlier. Exports of flaxseed, July-December, of 3.2 million were only half those of last season. Crushings of about 11 million were slightly below the same months of 1964. Farmers put 8.5 million bushels of flaxseed under price support by the end of December as against 6 million a year earlier. -

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NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports, quantity milled or processed from Census Bureau; and alcohol usage from Internal Revenue Service. Production and stocks for 1964 and 1965 are preliminary. October-December 1965 data are partly estimated. Since the statistics are preliminary and subject to revision and represent data reported by several independent sources, no attempt is made to force a balance between supply and reported disappearance.



## GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Jan. 1966 1/	Dec. 1965	Nov. 1965	Jan. 1965	Loan Rate	
							1965	1964
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	164	162	161	162	143	153
		No. 1 Hard Winter, 13% Prot.	172	176	177	166	147½	-
	Fort Worth	No. 1 Hard Winter	192	190	189	192	167	177
	Chicago	No. 2 Yellow Hard Winter	168	168	166	161	143	156
		No. 2 Red Winter	171	169	166	153	148	156
	Toledo	No. 2 Red Winter	171	169	165	147	-	-
		No. 2 Soft White	173	169	165	145	-	-
	St. Louis	No. 2 Hard Winter	171	169	168	167	148	156
		No. 2 Red Winter	172	170	166	157	148	156
	Minneapolis	No. 1 DNS, Ord. Prot.	174	174	174	178	158	163
		No. 1 DNS, 13% Prot.	178	177	177	179	162½	-
		No. 1 DNS, 15% Prot.	187	186	186	179	168½	-
		No. 1 H. Amber Durum	166	162	166	167	163	173
	Portland	No. 1 Soft White	159	157	155	149	144	147
		No. 1 Hard Winter, Ord. Prot.	165	164	164	165	144	147
	Baltimore	No. 2 Red Winter (garlicky)	157	155	154	142	153	158
RYE	Minneapolis	No. 2	124	115	113	118	124	129
CORN	Kansas City	No. 2 White	139	138	134	156	-	-
		No. 2 Yellow	134	130	121	133	-	-
	Omaha	No. 2 Yellow	129	126	119	127	-	-
	Chicago	No. 2 Yellow	132	124	116	129	-	-
		No. 3 Yellow	129	121	112	126	-	-
	Toledo	No. 2 Yellow	130	124	115	127	-	-
	St. Louis	No. 2 Yellow	135	130	121	133	-	-
	Minneapolis	No. 2 Yellow	126	122	113	120	-	-
OATS	Kansas City	No. 2 White	78	72	74	79	-	-
	Chicago	No. 2 Extra Heavy White	78	77	72	79	-	-
	Toledo	No. 2 White	79	77	73	77	-	-
	Minneapolis	No. 2 Extra Heavy White	69	67	67	70	-	-
	Portland	No. 2 Extra Heavy White	77	76	74	81	-	-
BARLEY	Kansas City	No. 3	118	119	115	112	95	102
	Minneapolis	No. 3 or better Malting (Choice)	138	137	140	130	96	100
		No. 3 or better	122	120	120	112	96	100
	Portland	No. 2 Western 45 lbs.	132	129	124	116	103	107
	Stockton	No. 2 Western 46 lbs.	128	126	122	128	107	109
	Los Angeles	No. 2 Western 46 lbs.	137	135	131	135	107	109
GRAIN SORGHUM	Kansas City	No. 2 Yellow	196	192	187	210	193	213
	Fort Worth	No. 2 Yellow	224	223	220	243	217	229
	Los Angeles	No. 2 Yellow	240	239	237	261	234	246
SOYBEANS	Chicago	No. 1 Yellow	282	266	254	296	-	-
	Toledo	No. 1 Yellow	281	264	250	291	-	-
	Minneapolis	No. 1 Yellow	272	258	247	281	-	-
	Illinois Pts.	No. 1 Yellow	276	262	249	287	-	-
FLAXSEED	Minneapolis	No. 1	301	298	299	318	315	313

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1959-65  
SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain only	Total supply
	Farms	CCC	Mills, elevators	Total			
		1/	& warehouses 2/	stocks			
				--1,000 bushels--			
<u>1959-64 Av.</u>							
July-Sept..	109,069:	62,588:	1,135,655	:1,307,312:	1,189,763:	646	: 2,497,721
Oct.-Dec...	456,955:	165,111:	1,538,834	:2,160,900:		: 1,259	: 2,162,159
Jan.-Mar...	347,254:	59,606:	1,464,256	:1,871,116:		: 2,319	: 1,873,435
Apr.-June..	204,389:	51,071:	1,268,502	:1,523,962:		: 1,813	: 1,525,775
Season...	:	:		:1,307,312:	1,189,763:	6,037	: 2,503,112
<u>1964-65</u>							
July-Sept..	75,477:	12,719:	812,997	: 901,193:	1,290,650:	235	: 2,192,078
Oct.-Dec...	505,985:	12,586:	1,293,069	:1,811,640:		: 53	: 1,811,693
Jan.-Mar...	389,789:	11,134:	1,048,487	:1,449,410:		: 349	: 1,449,759
Apr.-June..	264,124:	10,577:	871,161	:1,145,862:		: 200	: 1,146,062
Season...	:	:		: 901,193:	1,290,650:	837	: 2,192,680
<u>1965-66</u>							
July-Sept..	132,919:	11,049:	673,691	: 817,659:	1,326,747:	117	: 2,144,523
Oct.-Dec...	562,563:	10,818:	1,134,884	:1,708,265:		: 50	: 1,708,315
Jan.-Mar...	408,217:	10,650:	919,917	:1,338,784:		:	:
Apr.-June..	:	:		:	:	:	:
Season...	:	:		:	:	:	:

## DISTRIBUTION

Year and quarter	: Used for seed	: Milled for flour	: Exports grain	: Feed and residual	:	Total	: <u>Distribution - flour</u>	: <u>in terms of grain</u>
		3/	only	4/	:		Domestic	Exported
				--1,000 bushels--				
<u>1959-64 Av.</u>								
July-Sept..	25,580	149,474	125,330	36,437	:	336,821	128,067	21,407
Oct.-Dec...	21,207	156,159	135,035	-21,358	:	291,043	131,254	24,905
Jan.-Mar...	163	153,368	150,027	45,915	:	349,473	125,827	27,541
Apr.-June..	14,406	146,411	164,849	-28,429	:	297,237	120,782	25,629
Season...	61,356	605,412	575,241	32,565	:	1,274,574	505,930	99,482
<u>1964-65</u>								
July-Sept..	27,700	136,980	159,004	56,754	:	380,438	114,814	22,166
Oct.-Dec...	21,770	157,612	180,861	2,040	:	362,283	130,673	26,939
Jan.-Mar...	124	140,334	113,201	50,238	:	303,897	130,227	10,107
Apr.-June..	14,644	145,484	182,610	-14,335	:	328,403	124,808	20,676
Season...	64,238	580,410	635,676	94,697	:	1,375,021	500,522	79,888
<u>1965-66</u>								
July-Sept..	23,400	147,941	187,815	77,102	:	436,258	129,171	18,770
Oct.-Dec...	23,300	151,340	167,840	27,051	:	369,531	132,540	18,800
Jan.-Mar...	:	:	:	:	:	:	:	:
Apr.-June..	:	:	:	:	:	:	:	:
Season...	:	:	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

2/ Does not include Canadian wheat milled in bond, but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1959-65

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1959-64 Av.							
July-Sept.....	2,957:	330 :	7,150	: 10,437 :	30,724 :	1,293 :	42,454
Oct.-Dec.....	15,501:	293 :	14,384	: 30,178 :	:	177 :	30,355
Jan.-Mar.....	9,200:	209 :	11,346	: 20,755 :	:	81 :	20,836
Apr.-June.....	5,548:	201 :	9,226	: 14,975 :	:	216 :	15,191
Season.....	:	:		: 10,437 :	30,724 :	1,767 :	42,928
1964-65							
July-Sept.....	1,701:	117 :	3,474	: 5,292 :	33,318 :	278 :	38,888
Oct.-Dec.....	18,226:	111 :	11,384	: 29,721 :	:	802 :	30,523
Jan.-Mar.....	11,625:	69 :	9,574	: 21,268 :	:	584 :	21,852
Apr.-June.....	9,421:	68 :	8,082	: 17,571 :	:	751 :	18,322
Season.....	:	:		: 5,292 :	33,318 :	2,415 :	41,025
1965-66							
July-Sept.....	2,711:	167 :	10,048	: 12,926 :	33,277 :	406 :	46,609
Oct.-Dec.....	18,191:	582 :	17,240	: 36,013 :	:	50 :	36,063
Jan.-Mar.....	13,100:	585 :	14,851	: 28,536 :	:	:	
Apr.-June.....	:	:		:	:	:	
Season.....	:	:		:	:	:	

DISTRIBUTION

Year and quarter	:	Used for seed	:	Used for alcohol	:	Milled for flour	:	Exports grain only	:	Feed and residual 3/	:	Total
--1,000 bushels--												
1959-64 Av.	:											
July-Sept.....	:	2,780	:	717	:	1,155	:	2,819	:	4,805	:	12,276
Oct.-Dec.....	:	2,780	:	1,258	:	1,171	:	2,660	:	1,731	:	9,600
Jan.-Mar.....	:	322	:	1,392	:	1,175	:	1,813	:	1,159	:	5,861
Apr.-June.....	:	161	:	1,111	:	1,099	:	2,944	:	912	:	6,227
Season.....	:	6,043	:	4,478	:	4,600	:	10,236	:	8,607	:	33,964
1964-65	:											
July-Sept.....	:	2,766	:	621	:	1,170	:	1,163	:	3,447	:	9,167
Oct.-Dec.....	:	2,766	:	1,052	:	1,280	:	172	:	3,985	:	9,255
Jan.-Mar.....	:	321	:	1,331	:	1,245	:	133	:	1,251	:	4,281
Apr.-June.....	:	160	:	935	:	1,244	:	643	:	2,414	:	5,396
Season.....	:	6,013	:	3,939	:	4,939	:	2,111	:	11,097	:	28,099
1965-66	:											
July-Sept.....	:	2,700	:	803	:	1,285	:	742	:	5,066	:	10,596
Oct.-Dec.....	:	2,700	:	1,050	:	1,265	:	787	:	1,725	:	7,527
Jan.-Mar.....	:		:		:		:		:		:	
Apr.-June.....	:		:		:		:		:		:	
Season.....	:		:		:		:		:		:	
	:											
July-Sept.....	:		:		:		:		:		:	
Oct.-Dec.....	:		:		:		:		:		:	
Jan.-Mar.....	:		:		:		:		:		:	
Apr.-June.....	:		:		:		:		:		:	
Season.....	:		:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.



Corn: Supply and distribution, 1959-65  
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses	Total 2/: stocks			
--1,000 bushels--							
1959-64 Av.							
Oct.-Dec....	487,305	531,922	641,692	:1,660,919	3,817,311	265	:5,478,495
Jan.-Mar....	:3,052,484	:576,973	:795,762	:4,425,219		:275	:4,425,494
Apr.-June...	:2,107,997	:541,016	:695,871	:3,344,884		:353	:3,345,237
July-Sept...	:1,439,945	:466,149	:556,550	:2,462,644		:234	:2,462,878
Season....	:	:	:	:1,660,919	3,817,311	1,127	:5,479,357
1964-65							
Oct.-Dec....	672,096	414,064	441,357	:1,527,517	3,583,780	221	:5,111,518
Jan.-Mar....	:2,818,459	:418,165	:719,227	:3,955,851		:268	:3,956,119
Apr.-June...	:1,923,015	:384,223	:554,629	:2,861,867		:229	:2,862,096
July-Sept...	:1,283,437	:330,348	:320,095	:1,933,880		:289	:1,934,169
Season....	:	:	:	:1,527,517	3,583,780	1,007	:5,112,304
1965-66							
Oct.-Dec....	604,268	307,608	257,985	:1,169,861	4,171,100	100	:5,341,061
Jan.-Mar....	:3,142,482	:299,291	:657,242	:4,099,015		:	:
Apr.-June...	:	:	:	:		:	:
July-Sept...	:	:	:	:		:	:
Season....	:	:	:	:		:	:

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--						
1959-64 Av.						
Oct.-Dec....	- : 41,004	: 8,304	: 94,259	: 909,709	: 1,053,276	
Jan.-Mar....	2,290 : 41,519	: 8,514	: 85,494	: 942,793	: 1,080,610	
Apr.-June...	9,157 : 43,990	: 8,080	: 94,219	: 727,147	: 882,593	
July-Sept...	- : 43,829	: 5,931	: 81,454	: 670,068	: 801,282	
Season....	11,447 : 170,342	: 30,829	: 355,426	: 3,249,717	: 3,817,761	
1964-65						
Oct.-Dec....	- : 46,862	: 7,891	: 145,754	: 955,160	: 1,155,667	
Jan.-Mar....	2,219 : 50,058	: 7,536	: 115,528	: 918,911	: 1,094,252	
Apr.-June...	8,875 : 51,200	: 6,865	: 145,475	: 715,801	: 928,216	
July-Sept...	- : 52,614	: 5,429	: 143,230	: 563,035	: 764,308	
Season....	11,094 : 200,734	: 27,721	: 549,987	: 3,152,907	: 3,942,443	
1965-66						
Oct.-Dec....	- : 51,044	: 7,500	: 188,125	: 995,377	: 1,242,046	
Jan.-Mar....	:	:	:	:	:	
Apr.-June...	:	:	:	:	:	
July-Sept...	:	:	:	:	:	
Season....	:	:	:	:	:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 100 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1959-65

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:		Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		grain	only	
--1,000 bushels--								
1959-64 Av:								
July-Sept..	250,500	2,583	48,747	301,830	1,043,708	497	1,346,035	
Oct.-Dec..	879,189	2,159	111,540	992,888		648	993,536	
Jan.-Mar..	706,363	1,851	78,856	787,070		654	787,724	
Apr.-June..	441,940	1,588	64,789	508,317		586	508,903	
Season..				301,830	1,043,708	2,385	1,347,923	
1964-65								
July-Sept..	252,063	4,591	58,737	315,391	880,095	430	1,195,916	
Oct.-Dec..	751,471	5,725	114,591	871,787		795	872,582	
Jan.-Mar..	622,498	5,757	82,017	710,272		961	711,233	
Apr.-June..	401,526	5,544	65,506	472,576		1,354	473,930	
Season..				315,391	880,095	3,540	1,199,026	
1965-66								
July-Sept..	219,920	6,520	56,250	282,690	959,192	692	1,242,574	
Oct.-Dec..	805,591	9,403	129,210	944,204		620	944,824	
Jan.-Mar..	680,423	9,406	93,034	782,863				
Apr.-June..								
Season..								

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
1959-64 Av:				
July-Sept.:	3,784	9,932	339,431	353,147
Oct.-Dec.:	3,784	4,739	197,943	206,466
Jan.-Mar.:	15,138	3,173	261,096	279,407
Apr.-June:	52,983	5,447	158,806	217,236
Season.:	75,689	23,291	957,276	1,056,256
1964-65				
July-Sept.:	3,145	1,609	319,375	324,129
Oct.-Dec.:	3,146	1,293	157,871	162,310
Jan.-Mar.:	12,581	33	226,043	238,657
Apr.-June:	44,036	1,190	146,014	191,240
Season.:	62,908	4,125	849,303	916,336
1965-66				
July-Sept.:	3,200	9,195	285,975	298,370
Oct.-Dec.:	3,200	12,484	146,277	161,961
Jan.-Mar.:				
Apr.-June:				
Season.:				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 44 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1959-65

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1959-64 Av.							
July-Sept....	60,530:	12,548:	84,167	: 157,245 :	418,277 :	1,946:	577,468
Oct.-Dec.....	268,650:	12,473:	169,647	: 450,770 :	:	5,172:	455,942
Jan.-Mar.....	200,454:	11,636:	134,566	: 346,656 :	:	1,043:	347,699
Apr.-June....	122,173:	10,689:	102,382	: 235,244 :	:	2,283:	237,527
Season.....	:	:		: 157,245 :	418,277 :	10,444:	585,966
1964-65							
July-Sept....	60,891:	13,140:	59,903	: 133,934 :	402,895 :	2,465:	539,294
Oct.-Dec.....	260,572:	13,075:	135,605	: 409,252 :	:	5,401:	414,653
Jan.-Mar.....	190,053:	8,457:	111,396	: 309,906 :	:	500:	310,406
Apr.-June....	107,015:	7,615:	90,202	: 204,832 :	:	1,678:	206,510
Season.....	:	:		: 133,934 :	402,895 :	10,044:	546,873
1965-66							
July-Sept....	40,704:	6,503:	54,643	: 101,850 :	411,897 :	1,539:	515,286
Oct.-Dec.....	257,198:	6,384:	137,146	: 400,728 :	:	1,700:	402,428
Jan.-Mar.....	195,235:	6,058:	111,466	: 312,759 :	:	:	:
Apr.-June....	:	:		: :	:	:	:
Season.....	:	:		: :	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1959-64 Av.					
July-Sept....	1,822	24,464	19,317	81,095	126,698
Oct.-Dec.....	3,188	20,057	20,900	65,141	109,286
Jan.-Mar.....	5,466	21,293	18,713	66,983	112,455
Apr.-June....	12,298	26,007	23,441	30,855	92,601
Season.....	22,774	91,821	82,371	244,074	441,040
1964-65					
July-Sept....	1,319	26,924	10,521	91,278	130,042
Oct.-Dec.....	2,309	21,969	21,606	58,863	104,747
Jan.-Mar.....	3,958	23,387	5,918	72,311	105,574
Apr.-June....	8,905	27,996	20,209	47,550	104,660
Season.....	16,491	100,276	58,254	270,002	445,023
1965-66					
July-Sept....	1,400	26,868	16,307	69,983	114,558
Oct.-Dec.....	2,600	22,010	19,924	45,135	89,669
Jan.-Mar.....					
Apr.-June....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.



Grain sorghum: Supply and distribution, 1959-65

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		
--1,000 cwt.--						
1959-64 Av.						
Oct.-Dec.....	14,844	2,610	330,669	348,123	308,272	656,395
Jan.-Mar.....	102,994	2,601	453,005	558,600		558,600
Apr.-June.....	57,321	2,473	401,975	461,769		461,769
July-Sept.....	28,462	3,193	365,448	397,103		397,103
Season.....				348,123	308,272	656,395
1964-65						
Oct.-Dec.....	24,057	2,556	337,058	363,671	275,455	639,126
Jan.-Mar.....	87,525	2,547	444,102	534,174		534,174
Apr.-June.....	55,952	2,545	372,582	431,079		431,079
July-Sept.....	35,374	2,637	330,942	368,953		368,953
Season.....				363,671	275,455	639,126
1965-66						
Oct.-Dec.....	27,415	2,635	287,497	317,547	372,995	690,542
Jan.-Mar.....	120,386	2,634	431,314	554,334		
Apr.-June.....						
July-Sept.....						
Season.....						

DISTRIBUTION

Year and quarter	:	Used for seed	:	Industrial and food uses <u>3/</u>	:	Exports	:	Feed and residual <u>4/</u>	:	Total
<hr/>										
	:		:		:	--1,000 cwt.--	:		:	
<u>1959-64</u> Av.	:		:		:		:		:	
Oct.-Dec.....:		-	:	1,484	:	14,551	:	81,760	:	97,795
Jan.-Mar.....:		113	:	1,484	:	13,511	:	81,723	:	96,831
Apr.-June.....:		1,022	:	1,484	:	12,917	:	49,243	:	64,666
July-Sept.....:		-	:	1,484	:	13,591	:	18,253	:	33,328
Season.....:		1,135	:	5,936	:	54,570	:	230,979	:	292,620
<u>1964-65</u>	:		:		:		:		:	
Oct.-Dec.....:		-	:	1,400	:	14,619	:	88,933	:	104,952
Jan.-Mar.....:		115	:	1,400	:	15,371	:	86,209	:	103,095
Apr.-June.....:		1,037	:	1,400	:	20,794	:	38,895	:	62,126
July-Sept.....:		-	:	1,400	:	32,368	:	17,638	:	51,406
Season.....:		1,152	:	5,600	:	83,152	:	231,675	:	321,579
<u>1965-66</u>	:		:		:		:		:	
Oct.-Dec.....:		-	:	1,400	:	27,496	:	107,312	:	136,208
Jan.-Mar.....:			:		:		:		:	
Apr.-June.....:			:		:		:		:	
July-Sept.....:			:		:		:		:	
Season.....:			:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1959-65

SUPPLY

Year and quarter	Stocks at beginning of period 1/				Produc- tion	Total supply
	Farms	CCC	Mills, elevators: & warehouses 2/	Total stocks		
--1,000 cwt.--						
1959-64 Av.						
Sept.-Dec.....	N.A.	N.A.	N.A.	58,200	627,269	685,469
Jan.-Mar.....	222,974	179	274,064	497,217		497,217
Apr.-June.....	141,024	38	187,961	329,023		329,023
July-Aug.....	40,599	98	97,157	137,854		137,854
Season.....				58,200	627,269	685,469
1964-65						
Sept.-Dec.....	N. A.	N. A.	N. A.	67,300	701,917	769,217
Jan.-Mar.....	191,715	9	334,811	526,535		526,535
Apr.-June.....	98,315	0	249,035	347,350		347,350
July-Aug.....	23,019	0	108,465	131,484		131,484
Season.....				67,300	701,917	769,217
1965-66						
Sept.-Dec.....	7,598	0	22,131	29,729	843,708	873,437
Jan.-Mar.....	284,476	0	334,545	619,021		619,021
Apr.-June.....						
July-Aug.....						
Season.....						

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Exports	Feed and residual 2/	Total
--1,000 cwt.--					
1959-64 Av.					
Sept.-Dec.....	-	142,915	66,629	-21,292	188,252
Jan.-Mar.....	-	110,438	33,837	23,919	168,194
Apr.-June.....	33,314	105,793	36,686	15,376	191,169
July-Aug.....	-	69,067	21,191	-6,504	83,754
Season.....	33,314	428,213	158,343	11,499	631,369
1964-65					
Sept.-Dec.....	-	167,423	92,289	-17,030	242,682
Jan.-Mar.....	-	121,617	39,159	18,409	179,185
Apr.-June.....	39,390	116,197	51,477	8,802	215,866
July-Aug.....	-	73,743	29,162	-1,150	101,755
Season.....	39,390	478,980	212,087	9,031	739,488
1965-66					
Sept.-Dec.....	-	171,613	104,486	-21,683	254,416
Jan.-Mar.....					
Apr.-June.....					
July-Aug.....					
Season.....					

1/ Stocks for September 1, 1959-64 were adjusted by Economic Research Service to September 1 basis from data originally published for October 1.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1959-65

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	All others 2/	Total stocks			
	--1,000 bushels--						
<u>1959-64 Av.</u>							
July-Sept.....	1,635:	5	5,334	6,974	27,440	4/	34,414
Oct.-Dec.....	11,609:	1	14,210	25,820		4/	25,820
Jan. Mar.....	8,999:	1	12,394	21,394		4/	21,394
Apr.-June.....	6,011:	1	9,456	15,468		4/	15,468
Season.....	:	:	-	6,974	27,440	4/	34,414
<u>1964-65</u>							
July-Sept.....	1,448:	0	11,673	13,121	24,406	0	37,527
Oct.-Dec.....	12,728:	2	18,398	31,128		1	31,129
Jan.-Mar.....	8,570:	0	14,645	23,215		0	23,215
Apr.-June .....	6,538:	0	10,994	17,532		0	17,532
Season.....	:	:		13,121	24,406	1	37,528
<u>1965-66</u>							
July-Sept.....	2,462:	0	8,460	10,922	35,162	0	46,084
Oct.-Dec.....	20,388:	0	14,879	35,267		0	35,267
Jan.-Mar.....	13,884:	0	18,302	32,186		:	:
Apr.-June.....	:	:		:		:	:
Season.....	:	:		:		:	:

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance 3/	Total
--1,000 bushels--					
1959-64. Av.					
July-Sept.....	-	4,987	1,723	1,884	8,594
Oct.-Dec.....	90	5,741	1,863	-3,268	4,426
Jan.-Mar.....	-	4,989	28	909	5,926
Apr.-June.....	2,128	4,817	1,327	521	8,793
Season.....	2,218	20,534	4,941	46	27,739
1964-65					
July-Sept.....	-	5,614	3,558	-2,773	6,399
Oct.-Dec.....	65	5,836	2,313	-300	7,914
Jan.-Mar.....	-	5,258	2	423	5,683
Apr.-June.....	1,906	4,067	651	-14	6,610
Season.....	1,971	20,775	6,524	-2,664	26,606
1965-66					
July-Sept.....	-	5,036	1,448	4,333	10,817
Oct.-Dec.....	75	5,861	1,793	-4,648	3,081
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

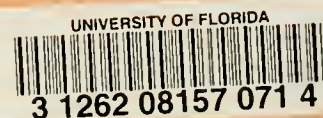
3/ Includes cleaning loss, waste, and statistical errors in estimates.

4/ Less than 1,000 bushels.



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Grains: Quantity outstanding under support and owned by CCC compared with  
total stocks, January 1, 1966 and 1965  
(Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under support and owned by CCC	Total stocks 3/	% of stocks controlled by CCC
	Current crop	Prior crops				
	outstanding	outstanding				
	1/	2/				
<u>January 1, 1966</u>						
Wheat.....	112,297	68,921	571,781	752,999	1,338,784	56
Rye.....	4,670	-	5,705	10,375	28,536	36
Corn.....	102,218	356,059	529,940	988,217	4,099,015	24
Oats.....	34,530	38,165	40,898	113,593	782,863	15
Barley.....	12,684	6,975	17,638	37,297	312,759	12
Grain Sorghum.....	41,626	19,263	276,167	337,056	554,334	61
Soybeans.....	64,824	-	2	64,826	619,021	10
Flaxseed.....	8,480	-	5,170	13,650	32,186	42
<u>January 1, 1965</u>						
Wheat.....	138,408	51,767	711,529	901,704	1,449,410	62
Rye.....	3,286	-	464	3,750	21,268	18
Corn.....	106,273	443,579	835,418	1,385,270	3,955,851	35
Oats.....	33,165	34,207	32,515	99,887	710,272	14
Barley.....	10,800	17,630	22,625	51,055	309,906	16
Grain Sorghum.....	34,897	17,406	328,874	381,177	534,174	71
Soybeans.....	16,486	7,987	502	24,975	526,535	5
Flaxseed.....	5,384	-	2,878	8,262	23,215	36

1/ Quantity of current crop placed under support minus the quantity of loans repaid.

2/ Quantity of previous crops outstanding under resale programs.

3/ Total grain in all positions as reported by Crop Reporting Board.